

## Strong ties advance Myanmar infrastructure development plans

Singapore  
Friday 18 November 2016

Industry peers gathered in Myanmar this week to mark InfraCo Asia's signing of four Joint Development Agreements and to discuss the nation's sustainable infrastructure development pathway.

InfraCo Asia Development Pte. Ltd. (InfraCo Asia), part of the Private Infrastructure Development Group (PIDG), along with its Myanmar Developer Services Team, Infra Capital Myanmar (ICM), met with representatives from the International Finance Corporation, the United Kingdom's Department for International Development (DFID, UK Aid), PIDG's Technical Assistance Facility (TAF), Myanmar Government Officials and local partners this week.

### Relationship building

Stakeholders came together in their joint commitment to assist Myanmar explore its priority infrastructure needs, and particularly its energy generation profile.

"Having all of these entities represented in Myanmar this week is significant because we can all play a role in shaping Myanmar's sustainable development future," **InfraCo Asia CEO, Mr Allard Nooy** said. "Together, we can assist by providing analytical resources and our collective development expertise to ensure we meet Myanmar's priority development needs."

Key members of the development community gathered on Thursday 17 November at the residence of Mr Gavin McGillivray, head of the UK Department for International Development office in Burma, to mark the signing of four Joint Development Agreements for the InfraCo Asia, Infra Capital Myanmar pipeline of projects.

DFID's funding support allows ICM to undertake the origination and development of sustainable infrastructure projects on behalf of InfraCo Asia. All ICM projects are eligible for assistance from the Private Infrastructure Development Group's Technical Assistance Facility and some are already being supported or evaluated by TAF.

### Joint Development Agreements signed on four projects

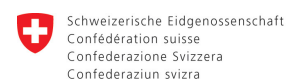
#### 1. Rural Electrification Energy Services Project

Signed 17 November 2016. The project proposes to deploy full turn-key energy solutions for rural electrification in Myanmar. The project will provide electricity to households and communities that don't have connection to the main power grid. As such Infra Capital Myanmar will enable growth and economic development in these areas.

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Federal Department of Economic Affairs FDEA  
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## 2. Gas Power Project

Signed 17 November 2016. ICM has partnered with a local industrialist to develop a CHP gas fired power plant which, when operational, will supply over 40MW to the national grid and provide power and steam to the surrounding industrial park. This project aims to help stimulate investment and job creation in Myanmar by solving two major obstacles for manufacturers: reliable electricity and heat for processes.

## 3. Rice Processing Facility Project

Signed 13 October 2016. The project is a plant facility processing broken rice into higher value products such as noodles and vermicelli.

## 4. Waste to Fish Feed Facility Project

Signed 14 October 2016. The project proposes to develop an organic by-product facility that processes seafood and agriculture waste into high value animal feed.

## About InfraCo Asia

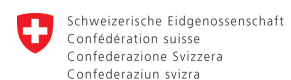
1. InfraCo Asia Development Pte Ltd (InfraCo Asia) is a commercially managed infrastructure development and investment company of the Private Infrastructure Development Group (PIDG).
2. Headquartered in Singapore, it aims to stimulate greater private sector investment in infrastructure in South and South East Asia. InfraCo Asia funds high-risk infrastructure development activities by taking an equity stake with a focus on socially responsible and commercially viable infrastructure projects that contribute to economic growth, social development and poverty reduction.
3. InfraCo Asia is currently funded by three members of PIDG – the Australian Department of Foreign Affairs and Trade (DFAT), the Swiss State Secretariat for Economic Affairs (SECO) and the UK Department for International Development (UKAid). Infra Capital Asia Myanmar receives funding only from UKAid.

For more information, please visit [www.infracoasia.com](http://www.infracoasia.com) and [www.pidg.org](http://www.pidg.org).

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