

Foundation stone of 37.6 MW Kabeli A hydropower project laid

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Kabeli Energy Private Limited laid the foundation stone of Kabeli A Hydropower Project in the Kabeli River that flows down the border between Panchthar and Taplejung districts yesterday.

The project's foundation stone was laid in the presence of chiefs of Butwal Power Company and Singapore's Infraco Company's. Durga Prasad Bhandari, 66, of the project affected area Amarapur was invited as the chief guest for the foundation stone laying ceremony.

Butwal Power Company and Singapore's Infraco Company hold 56 and 44 per cent stake in the project. The largest hydro project in Province 1 with capacity of 37.6 megawatts is estimated to cost Rs 10 billion.

Butwal Power Company Director and Kabeli Hydropower Energy Private Limited Chairman Pradip Kumar Shrestha along with Singapore's Infraco Company's Executive Chief Allard Nooy were also present at the ceremony.

Speaking at the function, Allard urged everyone to help complete the project on time. "The target is to complete the project within three years," he said.



Workers preparing to lay the foundation stone of Nyadi Hydropower Project, in Lamjung, on Friday.

Nyadi hydel begins construction

LAMJUNG: The construction of 30 megawatts Nyadi Hydropower Project in Lamjung began on Friday. Lawmaker Jamindraman Ghale, former Water Resources State Minister Ram Bahadur Gurung, project director Mrigendra Bahadur Shrestha and manager Uttam Kumar Amatya jointly laid the project's foundation stone at Bahundanda's Thulobeshi. Amatya said the project was estimated to cost around Rs 6 billion and would be completed within three years. Six

banks, including Nabil Bank and Jalbidhyut Lagani Tatha Bikash Board have agreed to invest Rs 4.40 billion in the project. Ten per cent shares of the project will offered to project-affected locals of the district, seven per cent shares will go to Lamjung Bidhyut Bikash Company and Butwal Partners will hold the remaining 83 per cent shares. Chinese company Chachiyan Hydro Construction has been awarded the contract for construction of the project. — HNS