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Singapore's InfraCo pitches for Asia development projects

Singapore-based InfraCo Asia Investments on Friday launched a [call for proposals](#) for investment opportunities in emerging economies in Asia.

The Private Infrastructure Development Group is establishing an equity and mezzanine finance facility which will be operated by InfraCo Asia Investments in south and southeast Asia.

The facility is aimed at projects that need additional equity financing so that they can be brought into a bankable stage of development. The facility is also aimed at bolstering the attractiveness of projects to private sector investors.



InfraCo Asia has provided over USD 17m of funding to hydro projects in the Philippines, Nepal and Vietnam with a combined capacity of 102MW. It has also provided USD 21.7m to Pakistan wind projects that have 100MW capacity, and USD 5.4m for a 10MW waste-to-energy project in Sri Lanka.

It has provided financing alongside the developers which its sister company, InfraCo Asia Development, backs to identify and develop projects. In April, IAD signed South-east Asia and South Asia developer agreements with Equicap Asia and Infunde Development, funding each with USD 45m of capital.

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