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Partnering with InfraCo Asia - a note on COVID-19

Last update: 23 April 2020

As the COVID-19 crisis continues to evolve, its impact is being felt across regional economies, global trade and supply chains. This has introduced new and unprecedented challenges for governments and businesses.

Infrastructure, especially where it enables the delivery of essential services, is critical to the management of the COVID-19 crisis and helping to pave the roads to economic recovery. The following outlines InfraCo Asia's response to this challenge.

Our teams and business continuity

In these turbulent times, the continued welfare of our communities, partners and personnel is of utmost priority. InfraCo Asia is closely monitoring developments across our project teams and portfolio, with particular attention to government and local health authority advice across all of the countries in which we operate.

In Singapore, where our immediate team is based, we have adopted full remote working operations to facilitate business continuity, and put in place additional measures to ensure that the health and safety of our team and their networks is accounted for.

Providing leadership in times of need

As an infrastructure developer and investor, InfraCo Asia is standing by the companies that we partner with, especially where they are able to play a positive public health role in their communities, and even if this is beyond our immediate mandate.

For example, in order to maintain affordable access to clean energy for our off-grid solar power project in the Philippines, we have partnered with AIEC-ILAW, Infunde Development and Okra Solar, to roll out a 75% subsidy on energy bills for all end users of our Smart Solar Network project. This is helping the fishing community in San Isidro, Busuanga tide through a difficult time, where border closures have cut off access to the usual channels of income.

In a similar manner, InfraCo Asia is expanding and adapting our other investments in as timely and relevant a manner possible. We are also accelerating current water projects and scoping new investments in health-related infrastructure.

Looking out for our communities

The strength of our networks and relationships has been key to the success of InfraCo Asia in good times, and is absolutely crucial in periods of uncertainty, such as that which we are dealing with today.

Companies across the Private Infrastructure Development Group are working in close collaboration with our industry partners to explore avenues through which we may add value to response efforts during and after the crisis, in addition to continuing our investment activities.

In this time of unprecedented change, InfraCo Asia remains committed to progressing our work and continuing to provide responsible infrastructure leadership in South and South East Asia's frontier markets.

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