

Sl. No.	Clause No. & Description	Current provision in the RFP	Revised provision
1.	<b>NIT Clause 3</b>	A proposal briefing will be conducted on <b>02/04/2021 at 15:00 Hrs IST</b> via video conference. Tenderer shall register for the proposal briefing with names by sending emails. Pre-bid queries may be submitted by 5 PM, <b>27/03/2021</b> . (Contact emails: sandeep.sharma@iabahousing.com and anil@equicapasia.com)	A proposal briefing will be conducted on <b>12/04/2021 at 11:00 Hrs IST</b> via video conference. Tenderer shall register for the proposal briefing with the list of attendees by sending emails. Pre-bid queries may be submitted by 5 PM, <b>05/04/2021</b> . (Contact emails: sandeep.sharma@iabahousing.com and anil@equicapasia.com)
2.	<b>NIT Clause 5</b>	<p>Tenders are to be placed and submitted in sealed envelope with the name of the Project and due date written on the envelopes, and submitted to CEO, M/s IABA Housing Private Limited at 5 Gorky Terrace, 2nd Floor, Kolkata - 700 017, West Bengal by <b>10/04/2021 up to 05.00 P.M.</b></p> <p>Soft copy of the Tender should also be sent to:</p> <p>a) Mr. Sandeep Sharma, CEO, IABA: sandeep.sharma@iabahousing.com  b) Mr. Shakti Dhar Suman, Director, IABA: shakti.suman@equicapasia.com  c) Mr. Anil Kumar Sharma, Project Lead, <a href="mailto:anil@equicapasia.com">anil@equicapasia.com</a></p> <p>The soft copy of the documents can be sent prior to the deadline. In such case, all the documents should be password protected, and password shall be sent after submission deadline but not later than 7 p.m. of the same day. Please note that submission of both hard-copy and soft-copy is compulsory. Both submissions must reach the designated address before the deadline. In case of discrepancy between physical and soft copies of the documents, the contents/ figures of the physical copy will prevail.</p>	<p>Tenders are to be placed and submitted in a sealed envelope with the name of the Project and due date written on the envelopes, and submitted to CEO, M/s IABA Housing Private Limited at 5 Gorky Terrace, 2<sup>nd</sup> Floor, Kolkata - 700 017, West Bengal by <b>30/04/2021 up to 05.00 P.M.</b></p> <p>The Tenders shall also be accepted after 30/04/2021 subject to courier receipt of its dispatch on above mentioned address shall be emailed to the below listed emails not later than <b>7pm</b> on 30/04/2021.</p> <p>a) Mr. Sandeep Sharma, CEO, IABA: <a href="mailto:sandeep.sharma@iabahousing.com">sandeep.sharma@iabahousing.com</a>  b) Mr. Shakti Dhar Suman, Director, IABA: <a href="mailto:shakti.suman@equicapasia.com">shakti.suman@equicapasia.com</a>  c) Mr. Anil Kumar Sharma, Project lead <a href="mailto:anil@equicapasia.com">anil@equicapasia.com</a></p> <p>Soft copy of the Tender should also be sent to above mentioned emails by <b>30/04/2021 up to 05.00 P.M.</b> All the documents should be password protected, and password shall be sent after the submission deadline but not later than 7 p.m. on the same day.</p>

			Please note that submission of both hard-copy and soft-copy is compulsory. Both submissions must reach the designated address as specified above. In case of discrepancy between physical and soft copies of the documents, the contents/ figures of the physical copy will prevail.
3.	Clause 9 of ITT <b>Tender Evaluation Criteria</b>	a) Minimum Qualification for the contractor to be considered for the evaluation: i. Minimum 10-year contracting experience of residential projects ii. Project Execution experience in a single project of at least 100 crores in last 5 years iii. Experience of project execution in West Bengal iv. Average turnover in last 3 years – INR 50 crores v. Net Worth of INR 40 crores	a) Minimum Qualification for the contractor to be considered for the evaluation: i. Minimum 10-year contracting experience of residential projects ii. Project Execution experience in a single project of at least 100 crores in last 5 years iii. Deleted iv. Average turnover in last 3 years – INR 50 crores v. Net Worth of INR 20 crores
4.	Clause 4 of NIT Clause 3 of ITT Earnest Money Deposit	Earnest Money Deposit (“EMD”) of Rs. 2.0 Crore(s) in the form of bank guarantee.....	Earnest Money Deposit (“EMD”) of Rs. 1 Crore in the form of bank guarantee.....
5.	Clause 10 of ITT <b>Running Account:</b>	The Contractor can raise a running account bill only and when the Works value is INR 2,00,00,000 (Indian Rupees Two crore) or more for Works undertaken.....	The Contractor can raise a running account bill on monthly basis only and when the Works value is INR 1,00,00,000 (Indian Rupees one crore) or more for Works undertaken.....
6.	Clause 13 of ITT Clause 3.3 of GCC <b>Mobilization Advance:</b>	1.5% (one point five percent) of the Contract Value shall be paid as mobilization advance for the Project against bank guarantee (“ <b>Mobilization BG</b> ”) (BG Format enclosed at Annexure VI) equivalent to the advance amount, in the following stages –  - 0.5% (zero-point five percent) of the Contract Value shall be paid to the Contractor on the date of signing of the Contract,	2.5% (two-point five percent) of the Contract Value shall be paid as mobilization advance for the Project against bank guarantee (“ <b>Mobilization BG</b> ”) (BG Format enclosed at Annexure VI) equivalent to the advance amount, in the following stages –  - 0.84% (zero-point eight four percent) of the Contract Value shall be paid to the Contractor on the date of signing of the Contract,

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		<p>- 0.5% (zero-point five percent) of the Contract Value on Mobilization of the Site, and                  - 0.5% (zero-point five percent) of the Contract Value on achieving casting of the first RCC of main structure.</p> <p>Mobilization BG shall be valid till 27 (twenty-seven) months from the Commencement Date, which may be renewed if recovery of mobilization advance gets extended beyond 24 (twenty-four) months.</p> <p>Recovery of mobilization advance shall be made equally from 20 (twenty) RA Bills starting from 2<sup>nd</sup> RA Bill to 21<sup>st</sup> RA Bill. After recovery of the mobilization advance, the Owner will return the Mobilization BG. In case of termination or foreclosure of the Contract, the mobilization advance will be adjusted from the amount to be paid to the Contractor.</p>	<p>- 0.83% (zero-point eight three percent) of the Contract Value on Mobilization of the Site, and                  - 0.83% (zero-point eight three percent) of the Contract Value on achieving casting of the first RCC of main structure.</p> <p>Mobilization BG shall be valid till 27 (twenty-seven) months from the Commencement Date, which may be renewed if recovery of mobilization advance gets extended beyond 24 (twenty-four) months.</p> <p>Recovery of mobilization advance shall be made equally from 20 (twenty) RA Bills starting from 2<sup>nd</sup> RA Bill to 21<sup>st</sup> RA Bill. After recovery of the mobilization advance, the Owner will return the Mobilization BG. In case of termination or foreclosure of the Contract, the mobilization advance will be adjusted from the amount to be paid to the Contractor.</p>
7.	<p>Clause 15 of ITT                  Clause 3.1 of GCC</p> <p><b>Retention Money</b></p>	<p>5% (five percent) of the gross value of the Works done as approved by the Engineer-in-Charge shall be deducted from each RA Bill &amp; Final Bill ("<b>Retention Money</b>").                  50% (fifty percent) of the Retention Money will be released along with the payment of the Final Bill. The balance Retention Money shall be released after the issuance of the Final Completion Certificate (<i>as defined in Clause 1.14 of the General Conditions of Contract</i>).</p>	<p>5% (five percent) of the gross value of the Works done as approved by the Engineer-in-Charge shall be deducted from each RA Bill ("<b>Retention Money</b>") subject to maximum of 2.5% of the Contract Value.</p> <p>50% (fifty percent) of the Retention Money will be released against submission of the BG of equal amount with a validity period of 60 months (from issuance of the Virtual Completion Certificate by the Owner) along with the payment of the Final Bill. The balance Retention Money shall be released after the issuance of the Final Completion Certificate (<i>as defined in Clause 1.14 of the General Conditions of Contract</i>).</p>
8.	<b>Annexures VII</b>		Annexure VII has been added.

RFP Reference No. - Contract No. IABA-2021-WORKS-002(CLSS)-RfP

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			<i>Bidder is required to submit filed Annexure VII: "Rfp Checklist" alongwith their proposals.</i>
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