



InfraCo Asia enters into agreements to sell a minority shareholding in its Coc San Hydroelectric power project in Vietnam.

SINGAPORE, 21 NOVEMBER 2014

InfraCo Asia Development Pte. Ltd. ("InfraCo Asia") has entered into agreements to reduce its ownership stake in the Coc San Hydroelectric Power Project, a 29.7MW run-of-river hydropower project located on the Dum River near Lao Cai city, Lao Cai Province in Vietnam. InfraCo Asia, through its developer Nexif (InfraCo) Management Pte. Ltd., has taken the lead in completing the development of Coc San.

InfraCo Asia's existing partner in the project, Colben Energy Holdings (Vietnam) Ltd. ("Colben"), a subsidiary of Asiatic Group (Holdings) Limited, will increase its stake in the project by subscribing to new shares in InfraCo Asia's subsidiary, Viet Hydro Pte. Ltd. ("Viet Hydro"), through which InfraCo Asia owns its interest in the Vietnamese project company ("LCRE") implementing the Coc San project. Also as part of the transaction, Colben's existing shareholding interests in LCRE will be swapped for an additional shareholding interest in Viet Hydro.

InfraCo Asia and Colben will respectively have a 58.1% and 41.9% shareholding interest in Viet Hydro at conclusion of the transactions and Viet Hydro will ultimately have a 90.7% shareholding interest in LCRE.

InfraCo Asia welcomes Colben's increased participation in the project and are looking forward to working with Colben to complete the construction and commissioning of the run of river hydroelectric power project.

About InfraCo Asia Development Pte. Ltd.

InfraCo Asia (www.infracoasia.com) is a commercially managed infrastructure development and investment company headquartered in Singapore. It aims to stimulate greater private sector investment in infrastructure in Bangladesh, India, Nepal, Pakistan, Sri Lanka, Cambodia, Indonesia, Laos, Myanmar, the Philippines and Vietnam.

InfraCo Asia funds early stage, high-risk development activities by taking an equity stake in projects and focusing on socially responsible and commercially viable infrastructure projects. It funds projects that contribute to economic growth and social development. Throughout the development process it focuses on managing and mitigating risks so as to facilitate private sector participation in the successful implementation of sustainable infrastructure projects.

InfraCo Asia's goal is to create commercially viable and sustainable infrastructure projects that contribute to economic growth and social development.

InfraCo Asia is a company of the Private Infrastructure Development Group (www.pidg.org). PIDG is a multi-donor organization set up by development agencies committed to tackling the major institutional market obstacles hindering private participation in infrastructure development in the world's poorer countries.

InfraCo Asia is currently funded by three members of PIDG - Australian Department of Foreign Affairs and Trade (DFAT), the Swiss State Secretariat for Economic Affairs (SECO), and the UK Department for International Development (UKAid).