

## PIDG and InfraCo Asia Announce CEO Transition

---

*Allard Nooy to step down as Chief Executive Officer (CEO) of InfraCo Asia, a company of the Private Infrastructure Development Group (PIDG). Chief Operating Officer (COO) Claudine Lim will assume additional responsibilities as Interim CEO.*

---

Singapore, 1 June 2022 – [InfraCo Asia](#) Development Pte. Ltd. (InfraCo Asia), a company of the [Private Infrastructure Development Group](#) (PIDG), today announced that Allard Nooy will step down as CEO on 29 June 2022. Claudine Lim, the company's COO, will serve as Interim CEO.

“On behalf of the Private Infrastructure Development Group (PIDG), we would like to thank Allard for his extensive contributions to the growth of InfraCo Asia, as well as to PIDG’s presence and ability to create sustainable and inclusive infrastructure in the South and South-east Asian countries,” said Philippe Valahu, CEO of PIDG. “Allard’s leadership has helped champion a new way of catalysing private sector investments in infrastructure in the countries which need it the most, set standards related to governance and Health, Safety, Environmental, and Security (HSES), and has driven positive impact for communities and the climate.”

Allard joined InfraCo Asia in 2013. Across his time at the company, he built a multi-disciplinary team capable of delivering on InfraCo Asia’s goal of mobilising private sector capital and creating positive social and environmental impact in line with PIDG standards. He also developed market-entry strategies for multiple countries.

“Guiding the development and growth of InfraCo Asia has been a highlight of my career,” said Allard. “As I step away from my responsibilities, I have deep confidence in the leadership team’s ability to not only take forth the momentum that we have created together, but also build new avenues for growth and impact, in close collaboration with PIDG. Working as a team, we have pioneered a new model for creating sustainable impact and catalysing private sector investment in infrastructure. I know our track record of breaking down barriers to infrastructure development and paving the way for a pipeline of projects in the South and South-east Asia region will continue to flourish with the leadership team’s skilful guidance.”

During Allard’s tenure, InfraCo Asia developed a portfolio and pipeline of projects in renewable energy, water and other infrastructure sectors in Cambodia, Bangladesh, India, Indonesia, Nepal, Pakistan, the Philippines and Vietnam. Highlights include the following utility-scale renewable-energy projects which post-commissioning, InfraCo Asia divested to the private sector, allowing capital to be recycled into future infrastructure projects:

- Development of the 168MW Ninh Thuan Solar Power project, one of Vietnam’s first large-scale utility solar farms, in partnership with Singapore-based Sunseap International.
- Taking the 29.7MW Coc San Hydro Power project from distressed asset to successfully operating plant: The project represented the first foreign direct investment in hydro power in the Lao Cai province of Vietnam.

- Development of 2 x 50MW wind power projects in Pakistan in partnership with Gul Ahmed Energy Limited and the Alimohamed family: The Metro Wind and Gul Ahmed wind power projects were amongst the first project-financed wind power projects in Pakistan, which have since seen several more wind power developments come into place.

###

## About InfraCo Asia and PIDG

1. InfraCo Asia Development Pte Ltd (InfraCo Asia) is a commercially managed infrastructure development and investment company of the Private Infrastructure Development Group (PIDG).
2. Headquartered in Singapore, InfraCo Asia catalyses greater private sector investment in infrastructure across South and South-east Asia by providing funding and development expertise. InfraCo Asia funds early-stage development activities to realise socially responsible and commercially viable infrastructure that contributes to sustainable and inclusive economic growth.
3. InfraCo Asia is currently funded by four members of PIDG – the governments of the United Kingdom, the Netherlands, Switzerland and Australia.
4. The Private Infrastructure Development Group (PIDG) is an innovative infrastructure development and finance organisation which encourages and mobilises private investment in pioneering infrastructure in the frontier markets of sub-Saharan Africa and South and South-east Asia to promote economic development and combat poverty. PIDG delivers its ambition in line with its values of opportunity, accountability, safety, integrity and impact. Since 2002, PIDG has supported 157 infrastructure projects to financial close and provided 209 million people with access to new or improved infrastructure. PIDG is funded by six governments (the UK, the Netherlands, Switzerland, Australia, Sweden, Germany) and the IFC.

For more information, please visit [www.infracoasia.com](http://www.infracoasia.com) and [www.pidg.org](http://www.pidg.org).

###

## Contact Information

### InfraCo Asia

Media enquiries:  
Aditi Sridhar  
[aditi.sridhar@infracoasia.com](mailto:aditi.sridhar@infracoasia.com)  
+65 9829 3087

### The Private Infrastructure Development Group (PIDG)

Media enquiries:  
Cecilie Sorhus, Head of Communications  
[cecilie.sorhus@pidg.org](mailto:cecilie.sorhus@pidg.org)  
+44 (0) 7917 302724